

# FEROZ AZIZ & COMPANY

Chartered Accountants

211, Business Arcade,  
Block 6, P.E.C.H.S,  
Shahrah-e-Faisal,  
Karachi.

Telephone : (92-21) 34382086-87  
Fax : (92-21) 34382085  
E-mail : fazco@cyber.net.pk

## NEUROLOGY AWARENESS & RESEARCH FOUNDATION (THE TRUST)

ACCOUNTS FOR THE YEAR ENDED  
JUNE 30, 2020

# FEROZ AZIZ & COMPANY

Chartered Accountants

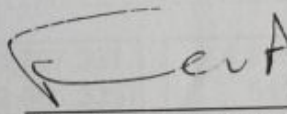
211, Business Arcade,  
Block 6, P.E.C.H.S,  
Shahrah-e-Faisal,  
Karachi.

Telephone : (92-21) 34382086-87  
Fax : (92-21) 34382085  
E-mail : fazco@cyber.net.pk

## AUDITORS' REPORT

We have audited the balance sheet of **NEUROLOGY AWARENESS & RESEARCH FOUNDATION (THE TRUST)** as at June 30, 2020 and related profit and loss account for the year ended thereof on the basis of information provided by the management for the period ended June 30, 2020.

30.09.20, 2020

  
Chartered Accountants



**NEUROLOGY AWARENESS & RESEARCH FOUNDATION**  
**BALANCE SHEET**  
**AS AT JUNE 30, 2020**

	2020 Rupees	2019 Rupees
<b>PROPERTY &amp; ASSETS</b>		
<u>Non-Current Assets</u>		
Computer - cost less depreciation	358	512
 <u>Current Asset</u>		
Advance income tax	-	-
Cash at bank	2,065,640	4,726,819
	2,065,640	4,726,819
	<b>2,065,998</b>	<b>4,727,331</b>
 <b>FUND AND LIABILITIES</b>		
<u>Fund Account</u>		
Opening balance	4,727,331	4,216,068
Surplus / (Deficit) for the year	(2,661,333)	511,263
Accumulated Surplus	2,065,998	4,727,331
	<b>2,065,998</b>	<b>4,727,331</b>

*any salhi*  


---

Trustee

*WAS BVM*  


---

Trustee



**NEUROLOGY AWARENESS & RESEARCH FOUNDATION  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2020**

	2020 Rupees	2019 Rupees
Receipts - Donations	1,488,999	6,032,255
<b><u>Expenditures</u></b>		
Salary	187,500	195,000
Rent Expense	-	1,020,000
Printing & Stationary	132,000	677,500
Consultancy Charges	-	60,000
Research & Development	-	440,000
Meeting & Convention	140,890	2,372,350
Advertisement & publicity	340,000	229,000
Patient support	-	18,000
Awareness Expense	3,304,975	507,700
Bank Charges	13	189
Other Expenses	44,800	1,035
Depreciation - Computer	154	219
	4,150,332	5,520,992
Surplus/ (Deficit) during the year	<u><u>(2,661,333)</u></u>	<u><u>511,263</u></u>

*any alin*  
\_\_\_\_\_  
Trustee

*W.A. B...*  
\_\_\_\_\_  
Trustee

**NEUROLOGY AWARENESS & RESEARCH FOUNDATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

**1. STATUS AND NATURE OF BUSINESS**

Neurology Awareness & Research Foundation is a Trust registered with the Sub-Registrar-II, Clifton Town, Karachi vide Registration Number 1225. The head office of the Trust is situated at 156/2, P Street, Khayaban-e-Muhafiz, Darakhshan, Karachi. The aims and objects of the Trust are to initiate and propagate such processes in the society that involve exchange and interaction of ideas; and also create awareness among the community with respect to Neurology and its related subspecialities e.g. strokes, headaches, movement disorders, etc

**2. BASIS OF PREPARATION**

**2.1 Basis of measurement**

These financial statements have been prepared on historical cost basis.

**2.2 Functional and presentation currency**

The financial statements are presented in Pakistan Rupees, which is the Trust's function and presentation currency.

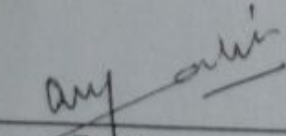
**2.3 Fixed assets**

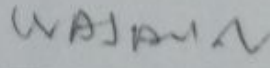
These are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Depreciation is charged to income and expenditure account applying the reducing balance method whereby the cost of an asset is written-off over its estimated useful life at the rates stated in relevant note to the financial statements. Full year's depreciation is charged in the year of addition whereas no depreciation is charged in the year of disposal. Maintenance and normal repairs are charged to profit and loss account as and when incurred; whereas major renewals and improvements are capitalized and the assets so replaced, if any, are retired. Any gains and losses on disposal of assets are taken to the profit and loss account.

**3 GENERAL**

**3.1** Figures have been rounded off to nearest rupee.

**3.2** Prior year's figure have been rearranged wherever necessary, if any for the purpose of comparison.

  
\_\_\_\_\_  
Trustee

  
\_\_\_\_\_  
Trustee