

**NEUROLOGY AWARENESS & RESEARCH FOUNDATION
(THE TRUST)
ACCOUNTS FOR THE YEAR ENDED
JUNE 30, 2019**

FEROZ AZIZ & COMPANY

Chartered Accountants

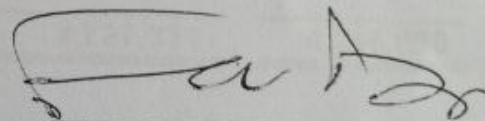
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AUDITORS' REPORT

We have audited the accounts of **NEUROLOGY AWARENESS & RESEARCH FOUNDATION (THE TRUST)** as at June 30, 2019 and related profit and loss account for the year ended thereof on the basis of information provided by the management for the period ended June 30, 2019

82-10-, 2019


Chartered Accountants



NEUROLOGY AWARENESS & RESEARCH FOUNDATION
BALANCE SHEET
AS AT JUNE 30, 2019

PROPERTY & ASSETS	2019 Rupees	2018 Rupees
<u>Non-Current Assets</u>		
Computer - cost less depreciation	512	731
 <u>Current Asset</u>		
Advance income tax	-	1,035
Cash at bank	4,726,819	4,214,303
	4,726,819	4,215,338
	4,727,331	4,216,068
 FUND AND LIABILITIES		
<u>Fund Account</u>		
Opening balance	4,216,068	3,975,168
Surplus / (Deficit) for the year	511,263	240,900
Accumulated Surplus	4,727,331	4,216,068
	4,727,331	4,216,068

WASBIN
Trustee

Amal
Trustee

**NEUROLOGY AWARENESS & RESEARCH FOUNDATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2019**

	2019 Rupees	2018 Rupees
Receipts - Donations	6,032,255	2,440,474
<u>Expenditures</u>		
Salary	195,000	15,000
Rent Expense	1,020,000	-
Printing & Stationary	677,500	250,900
Consultancy Charges	60,000	143,999
Research & Development	440,000	-
Meeting & Convention	2,372,350	437,047
Advertisement & publicity	229,000	260,000
Patient support	18,000	-
Awareness Expense	507,700	1,091,090
Bank Charges	189	1,225
Other Expense	1,035	-
Depreciation - Computer	219	313
	5,520,992	2,199,574
Surplus during the year	511,263	240,900

WASIM

Trustee

Amir

Trustee

NEUROLOGY AWARENESS & RESEARCH FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2019

1. STATUS AND NATURE OF BUSINESS

Neurology Awareness & Research Foundation is a Trust registered with the Sub-Registrar-II, Clifton Town, Karachi vide Registration Number 1228. The head office of the Trust is situated at 156/2, P Street, Khayaban-e-Muhafiz, Darakhshan, Karachi. The aims and objects of the Trust are to initiate and propagate such processes in the society that involve exchange and interaction of ideas; and also create awareness among the community with respect to Neurology and its related subspecialties e.g. strokes, headaches, movement disorders, etc

2. BASIS OF PREPARATION

2.1 Basis of measurement

These financial statements have been prepared on historical cost basis

2.2 Functional and presentation currency

The financial statements are presented in Pakistan Rupees, which is the Trust's functional and presentation currency.

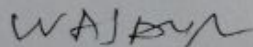
2.3 Fixed assets

These are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Depreciation is charged to income and expenditure account applying the reducing balance method whereby the cost of an asset is written-off over its estimated useful life at the rates stated in relevant note to the financial statements. Full year's depreciation is charged in the year of addition whereas no depreciation is charged in the year of disposal. Maintenance and normal repairs are charged to profit and loss account as and when incurred; whereas major renewals and improvements are capitalized and the assets so replaced, if any, are retired. Any gains and losses on disposal of assets are taken to the profit and loss account.

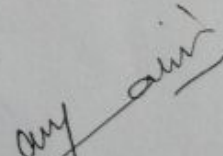
3. GENERAL

3.1 Figures have been rounded off to nearest rupee.

3.2 Prior year's figure have been rearranged wherever necessary, if any for the purpose of comparison.



Trustee



Trustee